Zero \$SE

A Beyond Zero Future for South East NSW

The Power of Soils Our Carbon Bank

fact sheet

Why is soil carbon so important?

- Like trees, soils act as a carbon bank by turning atmospheric CO₂ into biomass that decays slowly, keeping the carbon atoms in the soil.
- The 14 South East Region NSW shires have 834 million tonnes of CO₂ equivalents stored in soil carbon (Table 1) and a further 2418 million tonnes stored in trees and pastures.



- High levels of organic carbon in soil improve crop and pasture productivity, and enhance drought tolerance.
- Most soils in Australia are below their carbon storage capacity.

How much can soil carbon contribute to emissions reduction?

- Every additional tonne of carbon stored in soil or not released by land use conversion removes 3.7 tonnes of CO₂ from the atmosphere
- Soil **carbon drawdown** can be achieved through¹:
 - adding legumes to pastures $2.1 \text{ tCO}_2/\text{ha/yr}$
 - reforesting cleared farmland 0.3 tCO₂/ha/yr
 - optimal grazing 0.2 tCO₂/ha/yr
- Soil carbon emissions can be avoided by stopping:
 - conversion of perennial pasture 160 tCO₂-e/ha
 - logging in State forests 55 tCO₂-e/ha
 - conversion of wetlands 540 tCO₂-e/ha

Conserving is better than restoring

- Disturbing soils through tillage causes very high carbon losses.
- Soil carbon is lost more easily than it can be gained.

- The Snowy Monaro is home to 25% of all the soil carbon stored in the South East Region of NSW.
- Replacement of 1% of perennial pastures with fodder crops (32,000 hectares) each year would release 2.6 million tonnes of CO₂ of soil carbon into the atmosphere.
- Current logging in State Forests (approx. 1% of 4500 hectares per year) releases 950,000 tonnes of CO₂.

Avoiding soil carbon loss from clearing vegetation (trees and perennial pasture) is 70 times more effective than putting it back.

What can soil carbon earn on carbon markets?

- Improved use of 1% of grazing land (32,000 hectares) would draw down 33,000 tonnes of CO₂ per year (Table 1).
- This would earn \$2.7 million dollars per year (\$100/ha) on the carbon market at international prices of \$80/tCO₂.
- Restoring soil carbon brings additional benefits to farmers through improved pasture productivity, enhanced soil ecosystems, drought tolerance and reduced soil erosion, all at low cost.

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What is the shire and regional picture?

Agriculture is a key part of solving the climate crisis. Australia is well endowed with solutions, including the storage of vast amounts of carbon in its soils and trees.

- The 14 South East NSW shires could become a large exporter of nature-based carbon certificates through soil and tree carbon farming on its 3.2 million hectares of grazing land (47% of total area).
- With 1% adoption of better grazing practices, and stopping avoidable soil carbon emissions, the amount of extra soil carbon stored would equate to 22% of all the emissions from the 14 South East Region shires of NSW and almost 1.2 times the amount of their agricultural emissions.
- Rapid increases in soil carbon through changed land

management practices fit well with the current imperative for rapid turn-around in net global emissions.

Soil Power—2

Actions

- Carbon marketing agri-businesses can help farmers earn carbon credits from their land².
- Government considers soil carbon drawdown as a priority area for development.³
- Climate change has cut Australian farm profits by 22% over the last 20 years.⁴
- Through carbon drawdown into soils, farmers can make a major contribution to climate solutions.
 - Farmers for Climate Action are working to⁵:
 - establish a Land and Environment Investment Fund
 - support innovation and attract large-scale investment in carbon farming
 - support a Regional Resilience Hub Network to spread best practice.

Government has a key role to play in establishing an easy-to-access agri-carbon market.

	Carbon Drawdown		Economic value	Emissions		Resource	
Shire	Annual Draw- down of SOC from Improve- ment of 1% Grazing Land (tCO ₂)	Annual Draw- down of SOC from 1% Re- forestation of Farmland (tCO ₂)	Annual Value of SOC Drawdown at International Carbon Price of \$80/(tCO ₂)	Annual Avoid- ed SOC Emis- sions Non- Conversion of 1% Grazing Land (tCO ₂)	Annual Emis- sions from Shire (tCO ₂)	Stored SOC in Grazing Lands, Forests and Wetlands (tCO ₂)	Amount of Soil CO ₂ Stored Relative to Annual Emis- sions of Shire
Bega Valley	2,820	490	\$260,000	234,000	494,000	62,000,000	126x
Eurobodalla	800	160	\$80,000	124,000	438,000	30,000,000	68x
G'burn-M'waree	1,910	550	\$200,000	137,000	688000	39,000,000	57x
Hilltops	1,080	280	\$110,000	61,000	885000	19,000,000	21x
Kiama	450	80	\$40,000	10,000	300,000	3,000,000	10x
Q'beyan-Palerang	2,760	270	\$240,000	269,000	1,040,000	67,000,000	64x
Shellharbour	190	40	\$20,000	6,000	670000	2,000,000	Зx
Shoalhaven	1,350	300	\$130,000	52,000	1,377,000	31,000,000	23x
Snowy Monaro	6,700	890	\$610,000	928,000	735,000	211,000,000	287x
Snowy Valleys	4,100	710	\$380,000	152,000	611,000	70,000,000	115x
Upper Lachlan	6,230	1,660	\$630,000	383,000	417000	245,000,000	588x
Wingecarribee	1,280	330	\$130,000	73,000	1123000	22,000,000	20x
Wollongong	120	30	\$10,000	5,000	2729000	3,000,000	1x
Yass Valley	3,520	640	\$330,000	158,000	418,000	56,000,000	134x
Total	33,300	6,420	\$3,180,000	2,594,000	11,925,000	834,000,000	70x

Table 1: Current and Future Stored Soil Carbon by Shire⁶

- 1. Carbon Farmers of Australia The Soil Carbon Method
- 2. <u>https://carbonfarmersofaustralia.com.au/carbon-trading/</u>
- consult.industry.gov.au/climate-change/technologyinvestment-roadmap/supporting_documents/ technologyinvestmentroadmapdiscussionpaper.pdf
- 4. <u>Australian Bureau of Agricultural and Resource Economics</u> and Sciences
- 5. Farmers for Climate Action Regional Horizons Plan

 Table 1 Data compiled from ABARES, and a series of papers on Natural Climate solutions by the Nature Conservancy, specifically, <u>Griscom et al. (2017)</u>, <u>Bossio et al. (2020)</u> and the Natural Climate Solutions Report at <u>https://zerose.space/</u> background-reports/



This is an introductory summary. Technical Report here.

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